

E-Pistle

(Monthly Newsletter)

July 2023



Central Board of Direct Taxes



MINISTRY OF
CORPORATE AFFAIRS



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“If you don't be updated & upgraded you will be outdated”

INCOME TAX NOTIFICATIONS

- E-filing of Tax Audit Report Form 3CA-3CD and 3CB-3CD for AY 2023-24 is enabled. Taxpayers can download Offline Utility through “Downloads” Menu option.
- Offline Excel utility of ITR-6 for AY 2023-24 is available for filing. [Click here to download](#)
- Offline Utilities of ITR-7 for AY 2023-24 are available for filing. [Click here to download](#)
- “If any NRI PAN is still inoperative, he/she is requested to intimate his/her NRI status along with supporting documents to respective jurisdictional Assessing Officer.

List of supporting documents required for making PAN operative for NRIs is as under:

- A. Copy of PAN Card; and
- B. Any of the following documents:
- Copy of passport showing stay confirming NRI, or
 - Copy of Person of Indian Origin (PIO) card issued by Government of India, or
 - Copy of Overseas Citizen of India (OCI) card issued by Government of India, or
 - Copy of other national or citizenship Identification Number or Taxpayer Identification Number duly attested by “Apostille” (in respect of countries which are signatories to the Hague Convention of 1961) or by the Indian Embassy or High Commission or Consulate in the country where the applicant is located or authorized officials of overseas branches of Scheduled Banks registered in India.

INCOME TAX NOTIFICATIONS

- Due date to file TDS returns for 1st quarter of F.Y. 2023-24 for Form 26Q and 27Q has been extended from 31st July 2023 to 30th September 2023 and for Form 27EQ due date has been extended from 15th July 2023 to 30th September 2023.

Category of Taxpayer	Due Date for Tax Filing - FY 2022-23 *(unless extended)
Individual / HUF/ AOP/ BOI (books of accounts not required to be audited)	31st July 2023
Businesses (Requiring Audit)	31st October 2023
Businesses requiring transfer pricing reports (in case of international/specified domestic transactions)	30th November 2023
Revised return	31 December 2023
Belated/late return	31 December 2023

Tax Calculator For Taxpayers (OLD v/s NEW Regime)



ITR FY-2022-23

For Individual/ HUF/ AOP/ BOI/
Artificial Juridical Person (AJP)
as per section 115 BAC proposed
by Finance Bill, 2023

For calculating [CLICK HERE](#)



[JSA TAX CALCULATOR](#)

GST NOTIFICATIONS

- The GST collection for June 2023 has crossed ₹1,61,497 crore
- The GSTN department has issued the advisory for the E-Invoice Verifier App. [Advisory Notice](#).
- **Advisory: e-Invoice Exemption Declaration Functionality Now Available**

1. GSTN is pleased to inform you that the e-Invoice Exemption Declaration functionality is now live on the e-Invoice portal. This functionality is specifically designed for taxpayers who are by default enabled for e-invoicing but are exempted from implementing it under the CGST (Central Goods and Services Tax) Rules.

2. Salient features of this functionality are:

a. The e-Invoice Exemption Declaration functionality is voluntary and can be accessed at the e-Invoice portal (www.einvoice.gst.gov.in).

b. This functionality is applicable to taxpayers who are exempted from e-Invoicing as per the provisions of the CGST Rules.

c. It is important to note that any declaration made using this functionality will not change the e-Invoice enablement status of the taxpayer.

d. The responsibility to take decision vis-à-vis exemption with reference to various Notifications issued by the Government and report on the portal is of the person.

3. The facility to report exemption declaration is purely for business facilitation purposes.

The GST department has published a statistical report on the completion of 6 years of GST

ACTIVE TAXPAYERS as on 30/06/2023 Department Summary

Normal Taxpayers	Composition Taxpayers	Input Service Distributor	Tax Collector at source	Tax Deductor at source	Others
1,22,51,710	15,29,354	7,374	19,165	2,80,036	3,610



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GSTN is pleased to inform that the functionality for geocoding the principal place of business address is now live for all States and Union territories. This feature, which converts an address or description of a location into geographic coordinates, has been introduced to ensure the accuracy of address details in GSTN records and streamline the address location and verification process.

GSTN has successfully geocoded more than 1.8 crore addresses of principal places of business. [Notification](#)

In the said notification, after the words, "State of Gujarat", the words "and the State of Puducherry" shall be inserted. [Notice](#)

MCA NOTIFICATIONS

- The MCA announcement is to inform stakeholders that Master Data Services Beta Version in V-3 will be launched on 09/07/2023 (for testing purposes only; not for use in any statutory and legal capacity). Stakeholders shall remain able to access existing Master Data Services from V-2.
- The MCA department has shared the general circular no.07/2023 for the deactivation of the old user IDs in the V-2 portal. [Notice](#)
- the MCA department will launch a refund form on the official V3 portal. The refund requests for forms filed in V2 will still be possible using the refund forms on the V2 website.
- The beta version of the View Public Documents [VPD] service for V3 documents will be made available to stakeholders on August 16, 2023 (only for testing purposes between 7:00 pm and 10:00 pm daily). All interested parties will continue to have access to the current V2 VPD Service.

Website:- <https://www.mca.gov.in/content/mca/global/en/home.html>

About Us



Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

Jagmohan Singh & Associates is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of its clients.

Contact Us



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