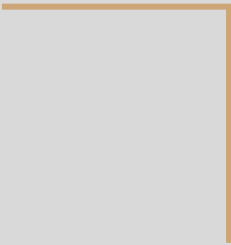


E - Pistle

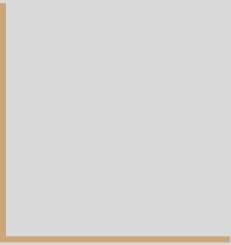
For the month of January 2023

Jagmohan Singh & Associates

Address: B-1/517 C ,Upper Ground floor,
Over the Indusind Bank
Near District Center, Janakpuri New Delhi-110058



*“If you don't be updated &
upgraded you will be outdated”*



Contents

1. **Income Tax**
2. **Goods & Services Tax**
3. **MCA**

Income Tax



- e-Pay Tax service is now enabled for City Union Bank with Over the Counter and Net Banking options. IDBI, Jammu & Kashmir Bank, UCO Bank and Union Bank has been migrated from OLTAS e-Payment of Taxes at Protean (previously NSDL) to e-Pay Tax facility at the e-Filing portal for payment of taxes henceforth. [List of Banks for tax payments](#)
- e-Pay Tax service is now enabled for IndusInd Bank with Over the Counter and Net Banking option [List of Banks for tax payments](#)
- An amendment to Notification 2 of 2021 regarding Statement of Financial Transactions (SFT) for Interest Income (Abolishing of Rs 5,000 limit) is now available.. [Notice](#)
- I-T Circular No. 1/2023: Section 54 to 54GB of the Income-tax Act, 1961 ('Act') time limit extension for claiming exemptions relating to the then-Covid-19 pandemic. [Read Circular](#)
- The department has given tax exemption via notification number [F. No. 203/02/2022/ITA-II] to the Indian Institute of Science Education and Research, Tirupati (PAN: AAAAI9820P) in scientific research . [Read Circular](#)

“ For more info refer the link attached with the Highlighted News “

Income Tax



- Income tax Notification no.02/2023/F. no.500/PF5/S10(23FE)/FT&TR-II- Part(1) for te California Public Employees Retirement System (PAN: AAATC6038J). [Read More](#)
- The Income tax department has published the finance bill 2023 highlights. [Highlights](#)

“ For more info refer the link attached with the Highlighted News “

Goods & Services Tax

- The GST collection for December 2022 has crossed ₹1,49,507 crore and released via an official press release.
- The GSTN has enabled the new functionality Letter of Undertaking (LUT) for the FY 2023-2024.
- Advisory on “Initiating Drop Proceeding” by taxpayers. [Notice](#)
- GSTIN has shared the advisory for GSTR 3B filings issues which were faced by taxpayers during the period 01.10.2022 to 30.11.2022. [View more](#)
- Advisory on facility of ‘Initiating Drop Proceedings’ of Suspended GSTINs due to Non-filing of Returns. [View More](#)



“ For more info refer the link attached with the Highlighted News “

MCA

- Company Incorporation forms (Spice + Part A, Part B & RUN) are available for filing in V2 until Friday, January 6 at 12:00 p.m. Incorporated companies will be able to file these forms on the V3 Portal on 09th January 2023.
- There are 45 forms remaining in V2 that may be filed until 06th January 11:59 PM. On 23rd January 2023, these forms will be available on the V3 portal.
- The MCA department has published circular number 01/2023 related to the release of 45 company e-Forms in MCA 21 Version 3.0. [VIEW](#)
- In the MCA 21 Portal, documents related to prospectuses and resolutions related to prospectuses are to be filed using Forms GNL-2 (filing of prospectus-related documents) and MGT-14 (filing of resolutions related to prospectuses) due to the migration from version 2 to version 3 (General Circular 02/2023) from 7th January 2023 to 22nd January 2023. [VIEW](#)

“ For more info refer the link attached with the Highlighted News “





- Companies (appointment and remuneration of managerial personnel) Amendment Rules 2023. [VIEW](#)
- The Companies (Authorised to Register) Amendment Rules,2023.
- The director related form DIR-3, DIR-3C, DIR-5, DIR-6, DIR-7, DIR-8, DIR-9, DIR-10, DIR-11 and DIR-12 now available on official portal
- The MCA department's new amendment rule Miscellaneous MSC-1, MSC-3 and MSC-4.
- The new forms PAS-2, PAS-3 and PAS-6 for prospectus and allotment of securities
- The MCA government has published notification number F. No. 1/19/2013-CL-V-Part III related to the company AOC-5 form.
- The notification number F. No. 1/35/2013-CL-V r form No. URC-1, Application by a company for registration under section 366
- The MCA department has shared the notification number F.No.Policy-01/11/22-CL-V-MCA form FC-1, FC-2, FC-3 and FC-4.

*“ For more info refer the link attached
with the Highlighted News “*

About Us

Jagmohan Singh & Associates was established in the year 1997. It is a leading Chartered Accountancy firm rendering comprehensive professional services which include Audit, Management consultancy, Tax consultancy, Accounting services, Manpower management, Secretarial services etc.

Jagmohan Singh & Associates is a professional managed firm. The team consists of distinguished chartered accountant, corporate finance advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offer sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with the industry and other professional which enables the firm to keep pace with contemporary development and to meet the needs of its clients.

